



Story of the Trust

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Columbia
Basin **trust**

Today's Conversation

- **Our History**
- **Our Story Today**
- **The Next Chapter**





The Columbia River Treaty



Columbia Basin Trust Act

- **Crown Corporation**
- **Not an agent of government**
- **Legislated purpose**
- **Cannot relieve gov't of obligations**
- **12 Basin Directors**
- **Columbia Basin Management Plan**



Founding Board member, Josh Smienk, signs the CBT Act.

1995 Financing Agreement

- Endowment capital from the provincial government of \$321 million:

Power Investments
\$276 Million

Non-Restricted Investments
\$45 Million

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- | | |
|-------------------------------------|----------------------|
| • Arrow Lakes Generating Station | • Private Placements |
| • Brilliant Dam & Expansion Project | • Market Securities |
| • Waneta Expansion Project | |
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- Additional \$32 million in operating grants payable in annual amounts of \$2 million, last payment received April 2010.

The Trust is...

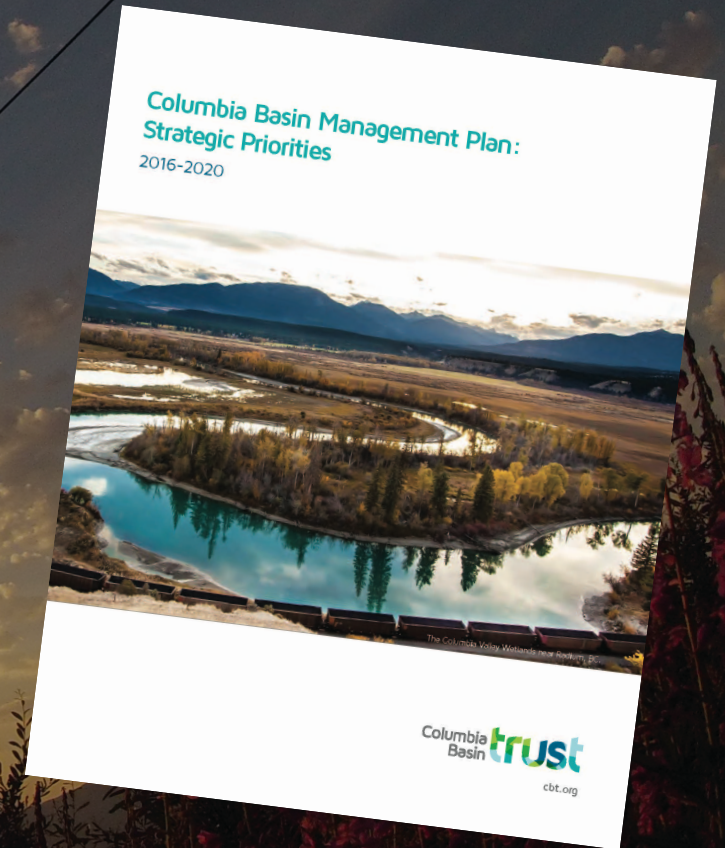
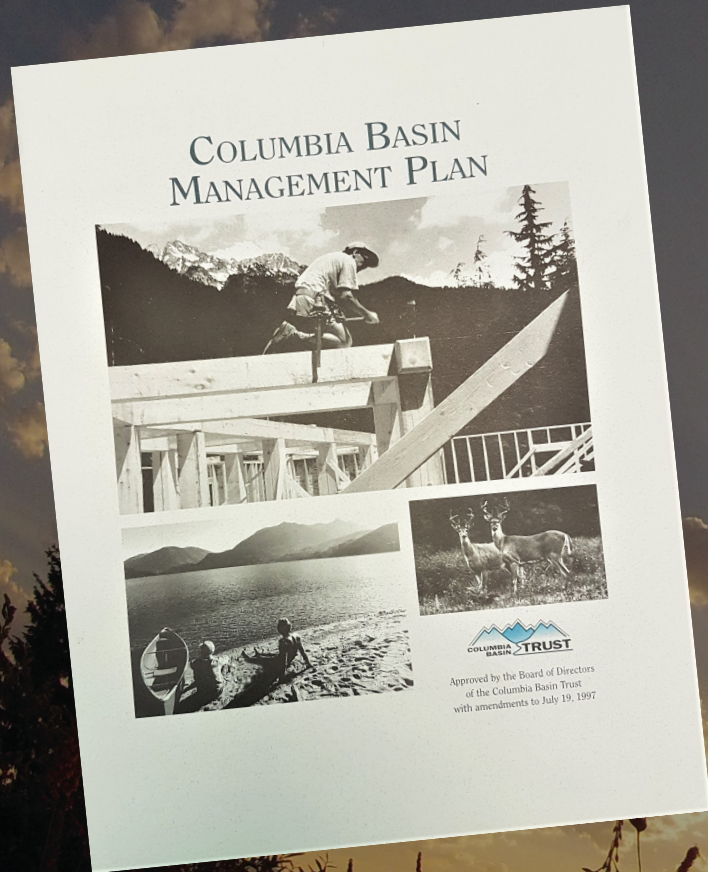
- a creation of a common and unified voice
- created in recognition of negative impacts, but created for a better future
- accountable to Province as sole shareholder and to residents as sole beneficiaries

The Trust is not...

- Compensation
- Political
- Solely a granting agency

Columbia Basin Management Plan

- Original 1997
- Current 2014-2020



Strategic Priorities

- Affordable Housing
- Agriculture
- Arts, Culture and Heritage
- Broadband
- Community Priorities
- Early Childhood and Childhood Development
- Economic Development
- Environment
- First Nations Relationships
- Land Acquisition
- Non-profit Support
- Recreation and Physical Activity
- Renewable and Alternative Energy



Our Next Chapter

- 25th Anniversary
- CBMP Renewal
- Symposium





Thank you